



Newsletter Oct 2014

Lagniappe News

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Rid Yourself of PMI, Take Out a Home Equity Loan

In many markets, housing prices have rebounded since the Great Recession. If you bought your house when prices were low, you may have more equity in your home than you realize.

That equity can be especially beneficial if you pay for PMI (private mortgage insurance) every month.

To get rid of your monthly PMI payment, you need at least 20% equity in your house. The only way that happens--aside from paying that much off--is the value of your home rising, either because the housing market has taken off or you've made improvements.

If you suspect your house is worth enough that you have 20% equity you can inform your lender and pay to have an appraisal done. And if you're already going to pay for an appraisal, you might consider taking out a home equity loan at the same time.

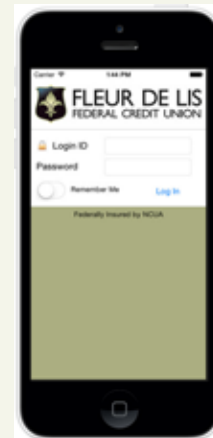
A home equity loan also requires an appraisal that you pay for, so if you have large home projects on the horizon, it makes sense to pay for only one. Even if you're not quite ready for a home improvement project, you could take out a tax deductible, home equity line of credit (HELOC) and pay interest only on the amount you use.

Plus, getting rid of the PMI payment will free up cash to help you pay back the equity loan. And if it's for a home improvement project, you'll be putting equity back into your house--the definition of a win-win.

Fleur De Lis Credit Union is currently offering a special home equity introductory rate of 4.9% for one year. See back for details. Contact us today for an application or further information.

Featured Product

Introducing Mobile Banking



CHECK ACCOUNT BALANCES

VIEW TRANSACTION HISTORY

TRANSFER FUNDS

AND MORE...



FEE NOTICE: The credit union will be placing into effect an excessive withdrawal fee for all regular share accounts. Share accounts will be allowed 3 free withdrawals per month. After 3 withdrawals, there will be a \$3 fee per withdrawal. These withdrawals include but are not limited to ACH withdrawals, overdraft transfers, CU Fast phone withdrawals, and online banking automated transfers. This new fee will be implemented on November 1st, 2014. Please feel free to contact us if you have any questions or concerns.



UPCOMING HOLIDAYS

COLUMBUS DAY

Closed Oct 13th

Veterans Day

Closed November 11th

Thanksgiving

Closed November 27th

Drive Thru Open Nov 28 and 29, 9-11 am

Christmas

Drive Thru Open December 24th 9-11 am

Closed December 25th

Open December 26th and 27th

New Years

Drive Thru Open December 29th 9-11 am

Closed January 1st

Open January 2nd and 3rd

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Your Savings Federally insured to \$250,000



Coming Soon

Live Home Banking, New Web Site

The credit union will be introducing several new enhancements to its web site and home banking.

These enhancements include a new online banking user interface, real time balances and transfers, and a new web site design. These enhancements and features will be rolled out periodically in the coming weeks and months.



Visa Special

New Low Introductory Rate



Rates As Low As 4.9%¹

No Annual Fee

No Fee On Balance Transfers

Special Rate of 3.9% for Share and CD Secured Visa Cards

¹Special rates through one year after signing. After that date, interest will accrue on all remaining balances at 12.9%. Applies to new VISA applications only. Special rates increase immediately to 12.9% if account is delinquent, or over the limit during the special rate cycle.



Home Equity Special

Introductory Rate of 4.9%*

Take out a Home Equity Loan today to meet all of your financial needs. Our home equity loan feature 80% financing, Flexible terms, and hassle-free payments.

¹Special rates through one year after signing. After that date, interest will accrue on all remaining balances at the current market rate. Home Equity rates are based on the current Wall Street Journal Prime Rate. Special Introductory Rate promotion ends December 31st, 2014.



Shazam Bolt\$

Receive Fraud Alerts On Your Mobile Devices

Protect yourself from fraud, Shazam Bolt\$ allows you to request custom fraud and transaction alerts to be sent to your mobile device anytime, anywhere in real time. Search for Shazam Bolt\$ on Apple's App Store or Google Play Store.