

Long Island Community Federal Credit Union

Disclosure of Information for Electronic Transfer Services

Definitions

“YOU” and “YOUR” mean each person who has signed the Online Banking Agreement or who use the systems with your consent. “WE,” “US”, and “OUR” mean Long Island Community Federal Credit Union whom you applied to for this service. “ACCOUNT” means each of your accounts for which you may use the service. “PIN” means your Personal Identification Number. “TRANSACTION” means a withdrawal, inquiry or transfer of money by use of these systems. “SYSTEM” refers to Online Banking.

GENERAL AGREEMENT

You agree that the transactions made through these systems are subject to any other applicable rules or regulations and to any other agreements between us. We may add services or make other changes in this agreement by written notice mailed to you at the most recent address on our records for this account.

BUSINESS DAYS

The Credit Union’s business days are defined as Monday through Friday. Holidays are excluded.

PERSONAL IDENTIFICATION NUMBER (PIN)

You will be choosing a new PIN when you log onto our Online Banking for the first time. You may select a 4 to 10 character (numbers and or letters), PIN. To ensure the safety of your account, DO NOT, record your PIN in an area that an unauthorized person could have access to or divulge it to anyone. It is your responsibility to keep your PIN secure to prevent fraudulent transactions on your account. If you forget your PIN you may request, in writing, that the Credit Union reset your PIN to the Temporary PIN assigned for your initial sign on. The system provides an on-line feature that allows you to change your PIN.

HOW TO ACCESS OUR SYSTEMS

The Online Banking System resides at Internet address <http://www.LICFCUli.org>

TRANSACTIONS

You may use the system to access the following information:

- Current and Available Account Balance
- List of your accounts
- Loan Payment Amount and Next Due date
- Check withdrawal with payment generated to yourself and mailed to your residence
- Transfer funds between accounts with the same member profile.
- Cleared Checks and other Debit inquiries
- Automatic deposit and other Credit Inquiries
- Apply for a Loan
- Calculate Estimated Loan Payments
- Current Rates
- Interest and Dividend information
- Tax Information
- Changing your Password

We reserve the right to add, delete, and modify these services.

WITHDRAWALS

You may make check withdrawals on the system up to limits established by the Credit Union providing your account balance has available funds. Check withdrawals are mailed the next business day, payable to the basic member and mailed to the address of record.

OVERDRAFTS

Unless you have a line of credit agreement to cover overdrafts on your Share Draft Account, you agree not to create an overdraft. If an overdraft does occur, you may be liable for court costs and attorney’s fees, as allowed by law. We can offset any overdraft you create without your permission against any other deposit account you have with us.

TERMINATION

Use of the Systems may be terminated or restricted at any time without notice. You may terminate this agreement at any time by giving written notice to the Credit Union. We can shut down the Systems without advance notice to you.

E-BILL PAY AGREEMENT/DISCLOSURE

This is your E-Bill Pay agreement with Long Island Community Federal Credit Union ("Credit Union"). You may use the Credit Union's bill paying service, E-Bill Pay, to direct the Credit Union to make payments from your **designated checking account** to the Payees you choose in accordance with this agreement. The terms and conditions of this Agreement are in addition to the Account agreements, disclosures and other documents in effect governing your Account (the Account Rules).

"You" or "your" means each person who is authorized to use the service. "Payee" means anyone, including the Credit Union, you designate and the Credit Union accepts as a payee.

HOW TO SET UP PAYEES/PAYMENTS

Complete an Online Banking and E-Bill pay enrollment form. **IF YOU WANT TO ADD A NEW PAYEE, SUBMIT YOUR REQUEST IN WRITING, USE "SET UP ACCOUNTS/PAYEE" ON THE INTERNET OR SPEAK TO A SERVICE REPRESENTATIVE.** You may add a new fixed payment to a Payee, only if the Payee is on your authorized list of payees, and by accessing the Service and entering the appropriate information. Most other additions, deletions, or changes can be made in writing or by using the Service. The Credit Union reserves the right to refuse the designation of a Payee for any reason. Each Payee accepted by the Credit Union will be assigned a Payee code. You may pay almost any payee you wish. There are several restrictions: 1) The merchant must be located in the United States; 2) Payments may not be remitted to tax authorities or government and collection agencies; 3) Payments may not be remitted to security companies such as Ameritrade for stock purchases or trade taxing authorities and 4) Court directed payments are unauthorized (Alimony, child support, or other legal debts.) Don't forget you can use this system to send payments to your son/daughter in college, pay your local orthodontist, credit card, charitable donations, etc. A merchant is defined as anybody (company or individual) to whom you want to send money.

The Credit Union is not responsible if a Bill Payment can not be made due to incomplete, incorrect, or outdated information provided by you regarding a Payee or if you attempt to pay a Payee that is not on your Authorized Payee list.

THE BILL PAYING PROCESS

The Credit Union will process variable payments on the business day (generally Monday through Friday, except holidays) you designate the bill is to be processed, provided the payment request is received prior to the cut-off time set by the Credit Union, which is currently 3:00 p.m. EST. Variable bill requests received after the business day cut off time, or at any time on a non-business day will be processed on the next business day. The Credit Union reserves its right to change the cut-off time by providing you with advance notice if it changes.

FOR RECURRING PAYMENT REQUESTS, IF YOU DESIGNATE A PROCESSING DATE OF THE 28TH THROUGH THE 31ST OF A MONTH AND THIS DATE FALLS IN A SHORT MONTH, PROCESSING WILL BE INITIATED ON THE FIRST BUSINESS CALENDAR DAY OF THE MONTH FOLLOWING THAT DATE. Otherwise, recurring payment requests will be processed on the dates you have designated, unless such date falls on a non-business day resulting in your payment being processed on the next business day.

YOU MUST ALLOW AT LEAST FIVE (5) BUSINESS DAYS, PRIOR TO YOUR DUE DATE, FOR EACH BILL PAYMENT (RECURRING OR VARIABLE) TO REACH THE PAYEE. IT IS YOUR RESPONSIBILITY TO SCHEDULE/ACTIVATE RECURRING PAYMENTS. IT IS OUR RECOMMENDATION THAT ADDITIONAL DAYS BE ALLOWED FOR PAYMENTS TRAVELING MORE THAN 4 STATES AWAY.

You agree to have available and collected funds on deposit in the checking account you designate in amounts sufficient to pay for all Bill Payments requested, as well as, any other payment obligations you have to the Credit Union. The Credit Union reserves the right, without liability, to reject or reverse a Bill Payment if you fail to comply with this requirement or any other terms of this agreement. If you do not have sufficient funds in the Account and the Credit Union has not exercised its right to reverse or reject a Bill Payment, you agree to pay for such payment obligations on demand. You further agree the Credit Union, at its option, may charge any of your accounts with the Credit Union to cover such payments obligations.

Any Bill Payment can be changed or canceled, provided you access the Service prior to the cut-off time on the business day prior to the business day the Bill Payment is going to be initiated.

LIABILITY

You are solely responsible for controlling the safekeeping of, and access to, your PERSONAL IDENTIFICATION NUMBER (PIN). You are liable for all transactions you make or that you authorize another person to make even if that person exceeds his or her authority. If you want to terminate another person's authority, you must notify the Credit Union and arrange to change your PIN. You will be responsible for any Bill Payment request you make that contains an error or is a duplicate of another Bill Payment. The Credit Union is not responsible for a Bill Payment that is not made if you did not properly follow the instructions for making a Bill Payment. The Credit Union is not liable for any failure to make a Bill Payment if you fail to promptly notify the Credit Union after you learn that you have not received credit from a Payee for a Bill Payment. The Credit Union is not responsible for your acts or omissions or those of any person, including, without limitation, any transmission or communications facility, and no such party shall be deemed to be the Credit Union's agent. In any event, the Credit Union will not be liable for any special, consequential, incidental, or punitive losses, damages, or expenses in connection with this Agreement or the Service, even if the Credit Union has knowledge of the possibility of them. The Credit Union is not liable for any act, failure to act or delay in acting if it is caused, in whole or in part, by any cause beyond the Credit Union's reasonable control.

AMENDMENT AND TERMINATION

The Credit Union has the right to change this Agreement at any time by notice mailed to you at the last address shown for the Account on the Credit Union's records, by posting notice in branches of the Credit Union, or as otherwise permitted by law.

The Credit Union has the right to change this Agreement at any time. You may terminate this Agreement by written notice to the Credit Union. The Credit Union is not responsible for any fixed payment made before the Credit Union has a reasonable opportunity to act on your termination notice. You remain obligated for any payments made by the Credit Union on your behalf.

FEES

Additional Charges for Customer requested Services and Other items

These charges will only be assessed if you request one or more of the services listed here. There will be NO Charge for any item if needed to correct a Credit Union error.

Written Correspondence to Payee	\$10.00
Per proof of Payment not necessitated by a dispute.....	\$10.00
Payments returned due to customer error.....	\$ 5.00
Payments returned for insufficient funds or overdrafts.....	\$25.00

The Credit Union reserves the right to charge you for research time involving payments no longer available in your screen history. You will be informed of any such charges before they are incurred.

Bill payments are processed by Electronic Funds Transfers (EFT). Please see the Electronic Fund Transfers Disclosure statement included, or, received when you opened your account, which discloses important information concerning your rights and obligations.

For any support questions about E-Bill Pay, please call 1-800-848-3497.