

## Your local credit union has an exciting announcement to make...

Kamiah Community Credit Union will soon be changing our name to:



**FREEDOM  
NORTHWEST  
CREDIT UNION**

FOUNDED & HEADQUARTERED, KAMIAH, ID EST. 1963

*“With this change, we can bring money in from outside the community, which will increase what we can do locally...both in terms of service and charitable works. Don't think for one minute that the Credit Union will be less focused on the local area and economy. Rather, we have designed this change for the purpose of pulling assets, profits, and opportunities into the local economy. All of our charitable efforts will remain local and Kamiah and Kooskia will remain our only full service locations. The focus is squarely on leveraging growth to strengthen the Credit Union, keep it locally controlled and independent, as well as benefit the local economy.*”

*We are very excited to bring you this news. On the reverse side of this sheet, you will find a Fact Sheet that will answer many of your questions.”*

Best Regards,

*Scott Garrett*

President/CEO

# Facts about the KCCU name change

## Q. Why and when are you changing the name?

- A. Because of a newly approved change to our field of membership, KCCU will be changing its name to **Freedom Northwest Credit Union**. We are legally required to change the name because of the field of membership change. We anticipate the change to occur by June 1<sup>st</sup> 2016.

## R. Is the Credit Union changing ownership?

- A. No. There has been no merger or buyout. In fact, we have the same Board of Directors, same local control, and the same staff. We will still hold a local annual meeting where members must be present to vote for the Board members.

## S. Will you be expanding and creating branches in other areas?

- A. The headquarters will remain in Kamiah. The Kamiah and Kooskia branches will remain the only traditional branches. We will be adding ATMs in additional areas, such as Lewiston, as well as a loan processing center.

## Q. What changes will I notice?

- A. A new name and a new field of membership, which requires people to support the local community, in order to join.

## Q. Will my KCCU debit (ATM) and credit cards still work?

- A. You can still use your current KCCU debit (ATM) and credit cards. Your old cards will eventually be replaced with updated ones.

## Q. Can I still use my KCCU checks and deposit slips?

- A. You can continue to use your KCCU checks and deposit slips. When you run out of checks or deposit slips, your new ones will have the new name and logo.

## Q. Will I have to change automatic drafts and direct deposits?

- A. Automatic drafts and direct deposits are routed using the same transit and account numbers as now. These numbers have not changed. So, there is no need to update this information.

## Q. Will this affect my loans, savings, and investments?

- A. No. The name change will not impact any of your accounts.

## Q. How does this benefit members and the community?

- A. We will be able to lend beyond the immediate area. The expense of the local full service branches can then be partially subsidized from outside money. The Credit Union will reduce the concentration risk we have, by no longer having our loans isolated to one economy and geography. In order to join the Credit Union (under the new charter), individuals will qualify for membership by joining and donating to the Kamiah Chamber of Commerce (Which again brings more money home). Members will continue to enjoy our great service! Rates on deposits and loans will remain competitive. Our lending growth into other areas and increased resources will allow us to serve our members even better. A new name, but the same commitment and service our members are used to experiencing.