

During Difficult Times We Can Help!

CASHNOW Loans

Our enhanced payday loan can help you during these challenging times. This loan is our new and improved Payday Alternative Loan. We will be phasing out the Lucky 7 loan in 2020. FedStar Credit Union now offers a CASHNOW loan

CASHNow Loan:

- Enhanced loan terms to help you when you need it most
- Fixed rate
- 12-month repayment plan
- Maximum loan amount of \$2,000
- Must be a Credit Union member for at least one year
- Only one CASHNow or Lucky 7 Loan at a time during a rolling 12-month period.

[APPLY FOR A CASHNOW LOAN HERE](#)

Personal Loans

Personal loans are available to any qualifying member. Members may be eligible to borrow up to \$15,000.00 during this time. Lines of Credit on existing VISA Credit Cards may also be increased. Apply online for a personal loan or an increase on your VISA Line of Credit. Go to: www.fedstarcu.com

Skip-A-Payment on Existing Loans

COVID19 affects everyone. If your loan is current and has not been past due in the last 60 days, FedStar invites you to skip your April or May payments. We will waive the skip a payment fee and this skip will not affect negatively on your credit report. We are all in this together, and we want to help. Contact us for more information on how you can skip your payments in April or May.

[APPLY FOR A SKIP A PAY](#)

Loan Extensions on Existing Loans

If you or your spouse are impacted by employment or job loss, or reduced hours, you may be eligible for a loan extension or a loan modification plan to help you get back on your feet.

Loan Deferments

If you're having a financial hardship due to the COVID-19 pandemic, a loan deferment allows you to suspend payments for up to 90 days on certain loans, including:

- Vehicle Loans
- Recreational Vehicles and Sports Craft
- Signature and Personal Loans
- Back to School Loans
- Spring Fix-up Loans
- Lucky 7 Loans
- Credit Cards (including Secured Credit Cards)

Interest on the outstanding loan balance continues to accrue during any deferment period. If COVID-19 is causing you financial hardship and preventing you from making your mortgage payments, you may qualify for a mortgage forbearance, a program that's slightly different from a deferment. Contact our partners at CU Members Mortgage for additional information.

A skip-a-payment, extension, deferment or forbearance due to the COVID-19 pandemic will not negatively impact your credit score.

Line of Credit Increases

Members who currently enjoy the benefits of the VISA Credit Card Line of Credit are encouraged to review their needs to determine if an increase in their VISA credit line is helpful. Members can apply for a Credit Increase on our website or by printing the application here: <https://www.fedstarcu.com/pdf/LOCUpgradeRequest.pdf>

FOR MORE INFORMATION, CONTACT US AT 979-846-7456