

BANKS VS CREDIT UNIONS



	CREDIT UNIONS	BANKS
Purpose	For people, not for profit	For profit
Ownership	Members share ownership	Customers with no ownership
Decision	Democratically controlled by members	Controlled by paid officials
Service	Service driven	Profit driven
Profits	Return profits to members through better rates, low or no fees, and new and improved services	Return profits to stockholders
Insurance	Federally insured by NCUA	Federally insured by FDIC