

CHRISTMAS CLUB POLICY

A Christmas club is available through payroll deduction starting each year in October. There can only be one deduction through the company, which means your current deduction may have to be increased to include the amount of your Christmas club deduction. This can only be changed by signing a payroll deduction card at the Credit Union.

All existing accounts from the previous year that were not closed out during the year will be automatically rolled over for the new year at the same amount, unless changed. Any changes in the amount, cancellations or new account must be made by October 1st of the new Club year.

The credit union allows ONE withdrawal from the Christmas club account without closing the account. Any Christmas club accounts that are closed out before September 25th will be charged a \$15.00 cancellation fee.

Dividends are paid on Christmas club accounts. Rates are available upon request.

***The Credit Union can hold your Christmas club check and apply it to any delinquent loan balance.**