



Holiday Skip a Payment is now available!

Upon qualification, you may be able to skip your loan payment(s) during the month of **December, 2018 or January, 2019!** To apply, fill out the coupon below and return it to a Bayou Federal branch by **November 26** (to skip December) or by **December 21** (to skip January). There is a **\$25.00 processing charge *per loan***, if you elect to participate in this program. *(Some loans excluded - see reverse side.)*

Complete and return this form to any branch or mail to Bayou FCU, P.O. Box 65159, Baton Rouge, LA 70896 5159

1. I/We wish to skip my/our loan payment(s) for the month of December, 2018 or January, 2019 on loan number(s) # _____, # _____, in the amount(s) of \$ _____, \$ _____

2. Please deduct the **\$25.00 processing charge(s)** from my/our Savings, or Checking account at Bayou Federal Credit Union. I/We understand that by skipping this/these loan payment(s), my/our loan maturity date(s) will extend by one month and that interest will continue to accrue on the loan(s) and must be satisfied before the next principal payment(s) is/are applied. I understand that payments made through Payroll Deduction or Direct Deposit or Electronic Funds Transfer will be deposited into my Share Savings Account for the month I am skipping my payment(s). If a Gap Waiver insurance policy was purchased at the origination or during the course of the above referenced loan, doing any Skip-a-Pay may have an adverse impact as to how a Gap claim is paid by the insurance carrier. The Credit Union will not be liable for any denial of Gap benefits created by a Skip-a-Pay product.

Print Name(s) _____ Date _____

Signature(s) _____ S.S.# _____ Daytime Phone (____) _____

Co-maker Signature (if applicable) _____ S.S.# _____

QUALIFICATIONS For Holiday Skip-a-Payment



IMPORTANT, PLEASE READ:



- Member accounts and loans must be in good standing with the credit union: Minimum balance requirements must be met in the Regular Share Account and all other deposit accounts held, and member must be current on all loans, with no late payment history.
- Member requesting Holiday Skip-a-Payment must be the primary account holder.
- Holiday Skip-a-Payment is for the full month's payment only, not by payroll frequency.
- Short-term small amount loans, Vehicle loans with CPI coverage, Real Estate loans, VISA, Lines of Credit, and loans less than 6 mos. old are excluded.
- Loans are eligible to skip a payment only once every 12 months.
- Deadlines for submission are November 26 (to skip December) or December 21 (to skip January).

If you have any questions, please call our Loan Department at (225) 925 9864 or toll free (800) 349 2900, option 2.

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